

Notes

Bank dedicates cornerstone

PHOTOS BY SCOTT INDERMAUR



FROM LEFT, Board Chairman Robert Funk, Bank President Tom Hoenig, Deputy Chairman Lu Cordova and First Vice President Rich Rasdall place the time capsule in the cornerstone after the dedication ceremonies in November.

The Federal Reserve Bank of Kansas City took the next step toward the completion of its new headquarters with November ceremonies dedicating the building's cornerstone and placing its time capsule.

Bank officers and directors took part in the brief ceremony held at the northeast corner of the new headquarters building, featuring comments from Robert Funk, chairman of the Bank's Board of Directors, and Dan Dillingham, director and chairman of the Bank's building committee.

In remarks to dedicate the cornerstone, Bank President Tom Hoenig recalled the words used by the Bank's first president, JoZach Miller, Jr., at a similar ceremony held in 1921 for the Bank's current headquarters at 925 Grand Blvd.

"We dedicate this cornerstone 'in the spirit



FEDERAL RESERVE BANK OF KANSAS CITY officers and directors flank a graphic depiction of the new building's cornerstone.

of service and progress, and with a vision only to the welfare and progress of those who follow us," Hoenig said.

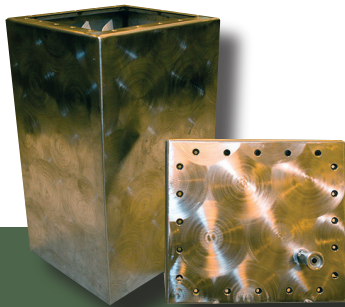
The midday ceremony followed a morning event where Bank officials filled a time capsule with items representative of the Bank's operations and work environment, ranging from a listing of all state member banks to a Black-Berry. Other items placed in the time capsule were representative of the Tenth Federal Reserve District, including a leaf from a Colorado aspen tree and a coin commemorating Oklahoma's centennial. The ceremony, held in the current Bank's lobby, was attended by employees and special guest, Jim Miller, whose grandfather was the Bank's first president.

For the Bank, the Nov. 16 ceremonies also marked two important anniversaries in its history: the 92nd anniversary of the Bank's opening and the 85th anniversary of the Bank's move into its current headquarters.

Construction continues on the 600,000-square-foot building at One Memorial Drive, with move-in scheduled for spring 2008.



IN ATTENDANCE at the time capsule ceremony was special guest Jim Miller, grandson of the Bank's first president, JoZach Miller, Jr., commemorated in this painting.



The Time Capsule

Speeches, events, programs

"Twelve Banks: The Strength of the Federal Reserve" speech
Bank President Tom Hoenig
delivered on Sept. 15, 2006

Annual report issue of
TEN magazine

30th anniversary Economic
Symposium program from 2006

April 2004 Issue of Omaha Views
and News, featuring the story
"Check Services: The End of
an Era"

Aug. 2, 2005, special edition of
Branching Out commemorating
Oklahoma City Branch's 85th an-
niversary

90th anniversary booklet from
Kansas City office's 2004
celebration

Nov. 16 time capsule and corner-
stone event remarks and programs

Scroll containing signatures of
employees who attended the
2006 time capsule ceremony

Photographs

St. Mary's Hospital in Missouri

The 925 Grand Blvd. building and
Branch offices

The Kansas City skyline from
Liberty Memorial

Management Committee

Chairman Ben Bernanke at the
construction site of new
headquarters in 2006

Items representing the Tenth District

Agricultural and mineral specimens

Commemorative state quarters
from Tenth District states

List of state member banks as
of Nov. 16, 2006

Nov. 16, 2006, issue of
Kansas City Star newspaper

Oct. 10, 2003, *Kansas City Star*
article about the new headquarters
building

Items representing the Bank's current work environment, suggested by employees

2007 High Priority Objectives

Telephone directory of Supervision
and Risk Management employees

Listing of current cafeteria prices

Cell phone

BlackBerry

NRAS computer token

Bank garage parking stickers

Keepsake bag of shredded
currency given on Bank tours

Susan B. Anthony dollar

Sacagawea dollar

Single \$1 and \$100 notes

A substitute check

Timeline of Information Technology
network history (1918-1980)

Bank President Tom Hoenig's
employee badge

Items contributed by Bank Directors

Colorado aspen tree leaf

Giving Tree volunteer operation
marketing piece

Oklahoma state legislative
lapel pin

Sudoku puzzle

Dillingham Insurance lapel pin

Wyoming cowboy lapel pin

Sheep ranching industry lapel pin

Grand National Quail
Club lapel pin

Starbucks coffee cup sleeve

Nebraska state quarters

"Omaha In the Making of
Nebraska Labor History" booklet

Photographs of the monument titled
"Labor," a dedication to those who
built the city of Omaha

Omaha Federation of
Labor lapel pin

Armed Forces Bank
commemorative coin

Uptown Partnership 2006
calendar of events

Oklahoma centennial coin

Susan B. Anthony dollar

A penny

Express Personnel
commemorative coin
and stuffed Angus cow

Items from Bank clubs

List of all District employees as
of Nov. 16, 2006

25 Year Club lapel pin

25 Year Club member directory
as of Nov. 16, 2006

Community Affairs focuses on asset building

As part of a conference on asset building—and a larger commitment to its study and development—the Federal Reserve Bank of Kansas City co-hosted a session on Native American asset building last fall in Arizona.

Staff from the Bank's Community Affairs Department partnered with First Nations Development Institute and First Nations Oweesta Corporation to host "Perspectives on Successful Native Asset Building."

The panel of speakers included: Michael E. Roberts, president of First Nations Development Institute; Tanya Fiddler, executive director of the Four Bands Community Fund; and Manley A. Begay, Jr., director of Native Nations Institute at the Udall Center for Studies in Public Policy at the University of Arizona and co-director of the Harvard University Project on American Indian Economic Development. They focused on governance and the effective delivery of programs.

"The asset-building field covers the core focus areas of the Community Affairs Department: financial education, affordable housing, entrepreneurship and small business development," says Paul Coquillette, Community Affairs officer and assistant vice president. "Why does the Federal Reserve System care about these things? Because asset building by individuals and families contributes to economic development, and programs that encourage financial literacy have the potential to improve the effectiveness of financial markets."



TRUDIE HALL of the Bank's Public Affairs Department was among the presenters during the 20/20 Leadership Program the Bank recently hosted for area high school students.

20/20 Leadership Program puts the Fed in focus for youth

For the first time, staff from the Federal Reserve Bank of Kansas City recently hosted workshops for more than 100 high school students as a part of the 20/20 Leadership Program that targets area juniors and seniors.

Bank staff spoke about leadership, careers, and the importance of education or training in relation to income, budgeting, decision-making, savings and credit. The students also learned of Bank-sponsored competitions available to them throughout the year. The Bank's commitment to economic and financial education will continue through the facilitation of additional workshops for area students in the future.

The 20/20 Leadership Program provides experiential education for juniors and seniors from 24 schools in Kansas and Missouri. The goal is to increase student awareness about real-life issues while improving aptitude and achievement levels. The program, which began in 1993, exposes students to government, economics, health, entrepreneurship, social services, media and more.

For more information about the Bank's involvement in economic education, go to www.FederalReserveEducation.org.

Registration for Fed Challenge now underway

Teams of high school students from around the Tenth Federal Reserve District can register for the 2007 Fed Challenge until Feb. 23.

The academic competition provides an insider's view of the Federal Open Market Committee (FOMC) decision-making process and promotes a better understanding of economics. Scholarships, grants, awards and the chance to compete nationally in Washington, D.C., are at stake.

"Fed Challenge stirs an interest in economics, business and finance that goes beyond high school years," says Gigi Wolf, economic education specialist at the Federal Reserve Bank of Kansas City.

Competitions will be held locally at students' nearest Federal Reserve Bank Branch office on March 28 or 29, regionally at the Kansas City office on April 17, and nationally May 19-21.



STUDENTS FROM EISENHOWER HIGH SCHOOL, Lawton, Okla., were among the participants in the 2006 Regional Fed Challenge hosted by the Federal Reserve Bank of Kansas City. The team won the local competition hosted by the Bank's Oklahoma City Branch to be one of four schools competing in the regional contest.

For more information and to register online, go to www.KansasCityFed.org/FedChallenge/challengemain.htm.

Bank Anniversaries

The following banks in the Tenth District are celebrating one, five, 10, or 20 or more years as Federal Reserve members during the first quarter.

Colorado B&TC of La Junta	La Junta	Colo.	83
Lusk State Bank	Lusk	Wyo.	73
St. Marys State Bank	St. Marys	Kan.	71
First Community Bank	Taos	N.M.	69
Community B&TC	Neosho	Mo.	65
Bank of Holden	Holden	Mo.	62
Colorado Mountain Bank	Westcliffe	Colo.	28
Bank At Broadmoor	Colorado Springs	Colo.	27
First State Bank	Wheatland	Wyo.	26
Freedom Bank of Oklahoma	Tulsa	Okla.	15
Solutions Bank	Overland Park	Kan.	5
Butte State Bank	Butte	Neb.	5
Bank 2	Oklahoma City	Okla.	5

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Compiled By TEN Staff

COMMENTS/QUESTIONS are welcome and should be sent to teneditors@kc.frb.org